August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: TAISEI ONCHO CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 1904
URL: https://www.taisei-oncho.co.jp/
Representative: Kenichi Mizutani, CEO and President
Inquiries: Yoshinaga Ikeda, Senior Executive Officer
Telephone: +81-3-5742-7301
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	14,276	(1.9)	553	(10.9)	676	17.2	364	(19.4)
June 30, 2025	14,550	8.3	621	104.3	577	17.8	451	(32.5)

Note: Comprehensive income For the three months ended June 30, 2026: ¥711 million [546.1%]
For the three months ended June 30, 2025: ¥110 million [(90.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	58.56	-
June 30, 2025	73.88	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	50,440	30,727	60.9	4,939.80
March 31, 2026	51,892	30,731	59.2	4,943.44

Reference: Equity
As of June 30, 2026: ¥30,727 million
As of March 31, 2026: ¥30,731 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	87.00	-	92.00	179.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		99.00	-	99.00	198.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	64,000	3.7	3,700	(7.0)	3,870	(15.8)	5,300	49.3	856.70

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	6,882,487 shares
As of March 31, 2026	6,882,487 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	662,127 shares
As of March 31, 2026	665,823 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	6,218,451 shares
Three months ended June 30, 2025	6,111,791 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	18,978,944	17,849,192
Notes receivable, accounts receivable from completed construction contracts and other	14,413,459	12,853,126
Electronically recorded monetary claims - operating	1,238,326	2,177,732
Costs on construction contracts in progress	278,457	275,981
Merchandise	15,817	9,867
Raw materials	203,702	203,532
Other	574,134	703,019
Allowance for doubtful accounts	(57,917)	(62,332)
Total current assets	35,644,925	34,010,119
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,055,937	4,098,707
Machinery, equipment and vehicles	1,807,423	1,888,371
Land	4,248,051	4,310,796
Construction in progress	4,149	23,106
Other	688,263	700,476
Accumulated depreciation	(4,093,867)	(4,224,213)
Total property, plant and equipment	6,709,957	6,797,244
Intangible assets		
Goodwill	1,056,471	1,030,912
Customer-related assets	568,079	541,555
Other	842,386	817,036
Total intangible assets	2,466,937	2,389,504
Investments and other assets		
Investment securities	4,709,444	4,897,179
Long-term loans receivable	8,408	7,693
Retirement benefit asset	488,786	470,390
Deferred tax assets	76,900	43,879
Other	1,982,828	2,019,583
Allowance for doubtful accounts	(195,604)	(195,482)
Total investments and other assets	7,070,763	7,243,243
Total non-current assets	16,247,659	16,429,992
Total assets	51,892,585	50,440,111

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	5,200,832	4,567,897
Electronically recorded obligations - operating	1,716,328	1,666,251
Short-term borrowings	-	3,000,000
Income taxes payable	953,635	331,694
Accrued consumption taxes	2,546,719	314,430
Advances received on construction contracts in progress	7,118,847	6,698,785
Provision for bonuses	731,860	222,992
Provision for warranties for completed construction	79,431	61,221
Provision for loss on construction contracts	29,353	28,880
Provision for loss compensation	513,000	513,000
Other	1,744,170	1,789,428
Total current liabilities	20,634,180	19,194,581
Non-current liabilities		
Deferred tax liabilities	364,568	353,071
Other	162,130	165,137
Total non-current liabilities	526,699	518,208
Total liabilities	21,160,880	19,712,790
Net assets		
Shareholders' equity		
Share capital	5,195,057	5,195,057
Capital surplus	5,086,553	5,086,553
Retained earnings	19,816,620	19,602,883
Treasury shares	(2,667,810)	(2,651,381)
Total shareholders' equity	27,430,421	27,233,112
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,408,452	1,490,930
Foreign currency translation adjustment	1,717,243	1,832,688
Remeasurements of defined benefit plans	175,588	170,589
Total accumulated other comprehensive income	3,301,283	3,494,208
Total net assets	30,731,705	30,727,321
Total liabilities and net assets	51,892,585	50,440,111

Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales		
Net sales of completed construction contracts	14,148,152	13,903,373
Sales in other businesses	402,308	373,283
Total net sales	14,550,460	14,276,657
Cost of sales		
Cost of sales of completed construction contracts	12,006,416	11,586,662
Cost of sales in other businesses	313,447	290,318
Total cost of sales	12,319,864	11,876,980
Gross profit		
Gross profit on completed construction contracts	2,141,735	2,316,711
Gross profit - other business	88,860	82,965
Total gross profit	2,230,596	2,399,676
Selling, general and administrative expenses	1,609,445	1,846,475
Operating profit	621,151	553,201
Non-operating income		
Interest and dividend income	51,622	37,647
Share of profit of entities accounted for using equity method	37,431	3,459
Foreign exchange gains	-	41,818
Insurance claim income	8,861	25,173
Other	17,462	17,385
Total non-operating income	115,378	125,484
Non-operating expenses		
Interest expenses	3,584	1,927
Foreign exchange losses	110,632	-
Repair expenses	40,143	-
Other	4,884	0
Total non-operating expenses	159,244	1,927
Ordinary profit	577,284	676,759
Extraordinary income		
Gain on sale of non-current assets	183,609	-
Total extraordinary income	183,609	-
Extraordinary losses		
Loss on sale of non-current assets	-	246
Total extraordinary losses	-	246
Profit before income taxes	760,894	676,513
Income taxes	309,377	312,385
Profit	451,517	364,127
Profit attributable to owners of parent	451,517	364,127

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	451,517	364,127
Other comprehensive income		
Valuation difference on available-for-sale securities	11,703	297,310
Foreign currency translation adjustment	(335,612)	77,921
Remeasurements of defined benefit plans, net of tax	(4,885)	(9,238)
Share of other comprehensive income of entities accounted for using equity method	(12,663)	(19,003)
Total other comprehensive income	(341,459)	346,990
Comprehensive income	110,057	711,118
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	110,057	711,118

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Thousands of yen)

	Reportable segments				Total	Adjustment amount (Note) 1	Quarterly consolidated financial statements (Note)2
	Japan	United States of America	China	Australia			
Sales							
Goods to be transferred at a single point in time	2,098,017	779,676	-	-	2,877,694	-	2,877,694
Goods that are transferred over a period of time	9,428,753	2,009,008	185,183	-	11,622,945	-	11,622,945
Revenue generated from customer contracts	11,526,771	2,788,684	185,183	-	14,500,639	-	14,500,639
Other Earnings	21,086	-	-	28,735	49,821	-	49,821
Revenues from external customers	11,547,857	2,788,684	185,183	28,735	14,550,460	-	14,550,460
Transactions with other segments	-	-	-	-	-	-	-
Total	11,547,857	2,788,684	185,183	28,735	14,550,460	-	14,550,460
Segment profit or loss (loss)	649,412	19,626	(70,013)	21,881	620,907	243	621,151

Note: 1. The adjusted amount of segment profit or loss is the amount of inter-segment transaction elimination.

2. The total amount of segment profit or loss is adjusted to operating income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

Information on sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Thousands of yen)

	Reportable segments				Total	Adjustment amount (Note) 1	Quarterly consolidated financial statements (Note)2
	Japan	United States of America	China	Australia			
Sales							
Goods to be transferred at a single point in time	2,405,538	1,911,021	-	-	4,316,560	-	4,316,560
Goods that are transferred over a period of time	8,883,627	933,160	106,024	-	9,922,812	-	9,922,812
Revenue generated from customer contracts	11,289,165	2,844,182	106,024	-	14,239,373	-	14,239,373
Other Earnings	19,368	-	-	17,916	37,284	-	37,284
Revenues from external customers	11,308,534	2,844,182	106,024	17,916	14,276,657	-	14,276,657
Transactions with other segments	-	-	-	-	-	-	-
Total	11,308,534	2,844,182	106,024	17,916	14,276,657	-	14,276,657
Segment profit or loss (loss)	538,404	123,182	(118,150)	10,442	553,878	(676)	553,201

Note: 1. The adjusted amount of segment profit or loss is the amount of inter-segment transaction elimination.

2. The total amount of segment profit or loss is adjusted to operating income in the quarterly consolidated statements of income.