

May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)

Company name: TAISEI ONCHO CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 1904
 URL: <https://www.aisei-oncho.co.jp/>
 Representative: Kenichi Mizutani, CEO and President
 Inquiries: Yoshinaga Ikeda, Senior Executive Officer
 Telephone: +81-3-5742-7300
 Scheduled date of annual general meeting of shareholders: June 25, 2026
 Scheduled date to commence dividend payments: June 26, 2026
 Scheduled date to file annual securities report: June 24, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For institutional investors and analysts *Held online)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	61,719	(1.3)	3,980	27.8	4,597	32.0	3,549	42.7
March 31, 2025	62,502	2.4	3,115	3.3	3,483	12.9	2,487	26.7

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥3,703 million [7.0%]
 For the fiscal year ended March 31, 2025: ¥3,460 million [23.5%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
March 31, 2026	573.67	-	12.2	9.4	6.4
March 31, 2025	408.47	404.27	9.3	7.6	5.0

Reference: Share of profit (loss) of entities accounted for using equity method
 For the fiscal year ended March 31, 2026: ¥359 million
 For the fiscal year ended March 31, 2025: ¥(66) million

(2) Consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	51,892	30,731	59.2	4,943.44
March 31, 2025	46,411	27,628	59.5	4,565.98

Reference: Equity
 As of March 31, 2026: ¥30,731 million
 As of March 31, 2025: ¥27,627 million

(3) Consolidated cash flows

Fiscal year ended	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	9,716	(548)	(3,407)	18,448
March 31, 2025	560	(113)	1,139	12,622

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	66.00	-	66.00	132.00	812	32.3	3.0
Fiscal year ended March 31, 2026	-	87.00	-	92.00	179.00	1,124	31.2	3.8
Fiscal year ending March 31, 2027 (Forecast)	-	99.00	-	99.00	198.00		23.1	

Note: The year-end dividend per share for the fiscal year ending March 31, 2026 has been changed from 87.00 yen to 92.00 yen. For details, please refer to the "Notice of Dividend of Surplus" released today (May 13, 2026).

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	64,000	3.7	3,700	(7.0)	3,870	(15.8)	5,300	49.3	856.70

Note: Since the Company manages its operations on an annual basis, the forecasts of consolidated financial results for the first half of the fiscal year have been omitted.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None
- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	6,882,487 shares
As of March 31, 2025	6,882,487 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	665,823 shares
As of March 31, 2025	831,701 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2026	6,186,553 shares
Fiscal year ended March 31, 2025	6,089,559 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2026	43,680	0.5	2,823	29.2	3,152	20.7	2,434	20.7
March 31, 2025	43,461	2.7	2,184	2.2	2,611	(4.1)	2,016	7.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2026	393.48	-
March 31, 2025	331.11	327.71

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2026	41,235	25,882	62.8	4,163.41
March 31, 2025	37,376	23,828	63.8	3,937.96

Reference: Equity

As of March 31, 2026: ¥25,882 million

As of March 31, 2025: ¥23,827 million

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 ~ March 31, 2027)

(Percentages indicate year-on-year changes.)

Fiscal year ending	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
March 31, 2027	47,000	7.6	3,000	6.3	3,440	9.1	4,840	98.8	782.34

Note: Since the Company manages operations on an annual basis, the description of individual earnings forecasts for the second quarter (cumulative) is omitted.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts are based on information available as of the date of this release, and actual results may differ from forecasts due to various factors in the future.

Consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	12,842,783	18,978,944
Notes receivable, accounts receivable from completed construction contracts and other	14,720,932	14,413,459
Electronically recorded monetary claims - operating	2,223,807	1,238,326
Costs on construction contracts in progress	342,777	278,457
Merchandise	16,602	15,817
Raw materials	165,941	203,702
Other	441,511	574,134
Allowance for doubtful accounts	(140,372)	(57,917)
Total current assets	30,613,983	35,644,925
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,184,702	4,055,937
Machinery, equipment and vehicles	1,917,468	1,807,423
Land	4,509,726	4,248,051
Construction in progress	370,791	4,149
Other	545,714	688,263
Accumulated depreciation	(4,318,063)	(4,093,867)
Total property, plant and equipment	7,210,340	6,709,957
Intangible assets		
Goodwill	1,158,711	1,056,471
Customer-related intangible assets	674,174	568,079
Other	716,290	842,386
Total intangible assets	2,549,176	2,466,937
Investments and other assets		
Investment securities	3,878,822	4,709,444
Long-term loans receivable	11,422	8,408
Retirement benefit asset	458,474	488,786
Deferred tax assets	63,869	76,900
Other	1,821,081	1,982,828
Allowance for doubtful accounts	(196,161)	(195,604)
Total investments and other assets	6,037,509	7,070,763
Total non-current assets	15,797,025	16,247,659
Total assets	46,411,009	51,892,585

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	6,237,918	5,200,832
Electronically recorded obligations - operating	1,847,391	1,716,328
Short-term borrowings	2,700,000	-
Income taxes payable	801,413	953,635
Accrued consumption taxes	38,463	2,546,719
Advances received on construction contracts in progress	3,802,383	7,118,847
Provision for bonuses	684,594	731,860
Provision for warranties for completed construction	68,466	79,431
Provision for loss on construction contracts	17,031	29,353
Provision for loss compensation	513,000	513,000
Other	1,533,050	1,744,170
Total current liabilities	18,243,713	20,634,180
Non-current liabilities		
Deferred tax liabilities	326,035	364,568
Other	212,305	162,130
Total non-current liabilities	538,340	526,699
Total liabilities	18,782,053	21,160,880
Net assets		
Shareholders' equity		
Share capital	5,195,057	5,195,057
Capital surplus	5,086,553	5,086,553
Retained earnings	17,458,136	19,816,620
Treasury shares	(3,259,183)	(2,667,810)
Total shareholders' equity	24,480,564	27,430,421
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,193,620	1,408,452
Foreign currency translation adjustment	1,773,770	1,717,243
Remeasurements of defined benefit plans	179,827	175,588
Total accumulated other comprehensive income	3,147,217	3,301,283
Share acquisition rights	1,173	-
Total net assets	27,628,955	30,731,705
Total liabilities and net assets	46,411,009	51,892,585

Consolidated statement of income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales		
Net sales of completed construction contracts	60,337,277	60,138,512
Other sales	2,164,925	1,580,552
Total net sales	62,502,203	61,719,065
Cost of sales		
Cost of sales of completed construction contracts	51,460,445	49,504,656
Cost of sales on side line business	1,947,011	1,307,949
Total cost of sales	53,407,456	50,812,606
Gross profit	9,094,746	10,906,458
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	278,842	301,045
Employees' salaries and compensation	2,210,668	2,694,031
Provision for bonuses	220,118	177,504
Retirement benefit expenses	36,593	32,393
Legal welfare expenses	331,208	369,400
Stationery expenses	405,984	478,649
Travel and transportation expenses	158,214	163,473
Entertainment expenses	267,538	239,038
Rent expenses on land and buildings	268,979	286,042
Taxes and dues	172,650	180,373
Provision of allowance for doubtful accounts	44,471	-
Research and development expenses	13,073	18,557
Amortization of goodwill	102,239	102,239
Other	1,468,764	1,883,081
Total selling, general and administrative expenses	5,979,348	6,925,829
Operating profit	3,115,397	3,980,629
Non-operating income		
Interest and dividend income	195,702	190,052
Foreign exchange gains	166,549	26,092
Insurance claim income	139,253	30,588
Share of profit of entities accounted for using equity method	-	359,669
Other	34,074	133,238
Total non-operating income	535,579	739,640
Non-operating expenses		
Interest expenses	12,779	6,635
Loss on investments in capital	60,489	11,661
Share of loss of entities accounted for using equity method	66,191	-
Repair expenses	19,377	64,032
Other	8,332	40,316
Total non-operating expenses	167,171	122,644
Ordinary profit	3,483,806	4,597,624

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Extraordinary income		
Gain on sale of non-current assets	455,188	237,525
Gain on sale of investment securities	13,925	5,500
Gain on sale of shares of subsidiaries and associates	18,083	-
Total extraordinary income	487,197	243,025
Extraordinary losses		
Loss on sale of non-current assets	-	13,674
Impairment losses	67,336	-
Provision for loss compensation	513,000	-
Total extraordinary losses	580,336	13,674
Profit before income taxes	3,390,668	4,826,975
Income taxes - current	1,056,732	1,339,752
Income taxes - deferred	(153,465)	(61,838)
Total income taxes	903,267	1,277,913
Profit	2,487,400	3,549,061
Profit attributable to owners of parent	2,487,400	3,549,061

Consolidated statement of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	2,487,400	3,549,061
Other comprehensive income		
Valuation difference on available-for-sale securities	202,851	214,832
Foreign currency translation adjustment	565,907	(31,987)
Remeasurements of defined benefit plans, net of tax	155,993	(4,239)
Share of other comprehensive income of entities accounted for using equity method	48,433	(24,540)
Total other comprehensive income	973,186	154,065
Comprehensive income	3,460,587	3,703,127
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,460,587	3,703,127

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,195,057	5,541,951	16,566,231	(3,768,329)	23,534,911
Changes during period					
Dividends of surplus			(1,169,449)		(1,169,449)
Profit attributable to owners of parent			2,487,400		2,487,400
Purchase of treasury shares				(1,546,117)	(1,546,117)
Disposal of treasury shares		(881,444)		2,055,263	1,173,819
Transfer from retained earnings to capital surplus		426,045	(426,045)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	(455,398)	891,905	509,145	945,652
Balance at end of period	5,195,057	5,086,553	17,458,136	(3,259,183)	24,480,564

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	990,768	1,159,429	23,833	2,174,031	5,634	25,714,576
Changes during period						
Dividends of surplus						(1,169,449)
Profit attributable to owners of parent						2,487,400
Purchase of treasury shares						(1,546,117)
Disposal of treasury shares						1,173,819
Transfer from retained earnings to capital surplus						-
Net changes in items other than shareholders' equity	202,851	614,341	155,993	973,186	(4,460)	968,726
Total changes during period	202,851	614,341	155,993	973,186	(4,460)	1,914,379
Balance at end of period	1,193,620	1,773,770	179,827	3,147,217	1,173	27,628,955

Consolidated statement of changes in equity

Fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,195,057	5,086,553	17,458,136	(3,259,183)	24,480,564
Changes during period					
Dividends of surplus			(949,523)		(949,523)
Profit attributable to owners of parent			3,549,061		3,549,061
Purchase of treasury shares				(179,819)	(179,819)
Disposal of treasury shares		(241,053)		771,192	530,138
Transfer from retained earnings to capital surplus		241,053	(241,053)		-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	2,358,483	591,373	2,949,857
Balance at end of period	5,195,057	5,086,553	19,816,620	(2,667,810)	27,430,421

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	1,193,620	1,773,770	179,827	3,147,217	1,173	27,628,955
Changes during period						
Dividends of surplus						(949,523)
Profit attributable to owners of parent						3,549,061
Purchase of treasury shares						(179,819)
Disposal of treasury shares						530,138
Transfer from retained earnings to capital surplus						-
Net changes in items other than shareholders' equity	214,832	(56,527)	(4,239)	154,065	(1,173)	152,892
Total changes during period	214,832	(56,527)	(4,239)	154,065	(1,173)	3,102,749
Balance at end of period	1,408,452	1,717,243	175,588	3,301,283	-	30,731,705

Consolidated statement of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,390,668	4,826,975
Depreciation	426,395	583,671
Impairment losses	67,336	-
Amortization of goodwill	102,239	102,239
Increase (decrease) in allowance for doubtful accounts	34,677	(81,614)
Increase (decrease) in provision for bonuses	177,683	47,265
Increase (decrease) in retirement benefit liability	(110,524)	(34,550)
Increase (decrease) in provision for warranties for completed construction	26,407	10,965
Increase (decrease) in provision for loss on construction contracts	(28,621)	12,322
Increase (decrease) in provision for loss compensation	513,000	-
Increase (decrease) in other provisions	40,929	41,516
Interest and dividend income	(195,702)	(190,052)
Insurance claim income	(139,253)	(30,588)
Interest expenses	12,779	6,635
Foreign exchange losses (gains)	(237,064)	(43,587)
Share of loss (profit) of entities accounted for using equity method	66,191	(359,669)
Loss (gain) on investments in capital	60,489	11,661
Loss (gain) on sale of investment securities	(13,925)	(5,500)
Loss (gain) on sale of non-current assets	(455,188)	(223,850)
Loss (gain) on sale of shares of subsidiaries and associates	(18,083)	-
Decrease (increase) in trade receivables	2,943,497	1,518,544
Decrease (increase) in costs on construction contracts in progress	55,881	25,728
Decrease (increase) in advances paid	190,432	(52,373)
Decrease (increase) in consumption taxes refund receivable	126,550	201,724
Increase (decrease) in trade payables	(4,866,167)	(1,173,406)
Increase (decrease) in advances received on construction contracts in progress	(566,140)	3,314,710
Increase (decrease) in accounts payable - other	47,281	(9,217)
Increase (decrease) in deposits received	(439,612)	14,745
Increase (decrease) in accrued consumption taxes	9,910	2,508,255
Other, net	(329,856)	(84,564)
Subtotal	892,211	10,937,987
Interest and dividends received	195,702	190,052
Proceeds from insurance income	139,253	30,588
Interest paid	(12,779)	(6,635)
Income taxes paid	(653,600)	(1,435,892)
Net cash provided by (used in) operating activities	560,787	9,716,099

(Thousands of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from investing activities		
Payments into time deposits	(220,044)	(530,316)
Proceeds from withdrawal of time deposits	322,566	220,044
Proceeds from sale and redemption of securities	200,000	-
Purchase of property, plant and equipment	(472,862)	(188,098)
Proceeds from sale of property, plant and equipment	703,376	538,175
Purchase of intangible assets	(392,963)	(400,480)
Purchase of investment securities	(314,249)	(15,727)
Proceeds from sale and redemption of investment securities	32,308	33,068
Purchase of shares of subsidiaries and associates	-	(215,805)
Proceeds from sale of shares of subsidiaries and associates	28,509	-
Other, net	(550)	10,801
Net cash provided by (used in) investing activities	(113,911)	(548,337)
Cash flows from financing activities		
Proceeds from short-term borrowings	5,400,000	-
Repayments of short-term borrowings	(2,700,000)	(2,700,000)
Repayments of lease liabilities	(19,940)	(39,107)
Proceeds from sale of treasury shares	1,154,050	458,143
Purchase of treasury shares	(1,530,808)	(179,819)
Dividends paid	(1,163,813)	(947,153)
Net cash provided by (used in) financing activities	1,139,486	(3,407,936)
Effect of exchange rate change on cash and cash equivalents	375,053	66,063
Net increase (decrease) in cash and cash equivalents	1,961,416	5,825,889
Cash and cash equivalents at beginning of period	10,661,321	12,622,738
Cash and cash equivalents at end of period	12,622,738	18,448,628

(Notes on segment information, etc.)

Segment Information

Information on the amount of sales, profits or losses, assets, liabilities and other items for each reported segment, and information on the breakdown of earnings

The previous fiscal year (April 1, 2024 to March 31, 2025)

(Thousands of yen)

	Reportable segments					Other (Note)	Total	Adjustment amount	Per consolidated financial statements
	Japan	U.S.A.	China	Australia	Total				
Sales									
Goods to be transferred at a single point in time	9,077,129	-	-	-	9,077,129	-	9,077,129	-	9,077,129
Goods that are transferred over a period of time	38,221,815	12,341,856	2,741,557	-	53,305,228	-	53,305,228	-	53,305,228
Revenue generated from customer contracts	47,298,944	12,341,856	2,741,557	-	62,382,358	-	62,382,358	-	62,382,358
Other Earnings	87,436	-	-	32,407	119,844	-	119,844	-	119,844
Revenues from external customers	47,386,381	12,341,856	2,741,557	32,407	62,502,203	-	62,502,203	-	62,502,203
Transactions with other segments	-	-	-	-	-	-	-	-	-
Total	47,386,381	12,341,856	2,741,557	32,407	62,502,203	-	62,502,203	-	62,502,203
Segment profit (loss)	2,485,802	529,597	129,495	6,147	3,151,042	-	3,151,042	(35,644)	3,115,397
Segment Assets	35,811,536	9,778,674	2,001,659	115,173	47,707,044	575,817	48,282,862	(1,871,852)	46,411,009
Segment Debt	14,959,346	4,615,128	1,036,769	112,676	20,723,920	-	20,723,920	(1,941,866)	18,782,053
Other items									
Depreciation	285,589	139,534	1,271	-	426,395	-	426,395	-	426,395
Amortization of goodwill	102,239	-	-	-	102,239	-	102,239	-	102,239
Impairment losses	67,336	-	-	-	67,336	-	67,336	-	67,336
Increase in property, plant and equipment and intangible assets	658,645	375,552	34,534	-	1,068,732	-	1,068,732	-	1,068,732

Note: The "Other" category is a business segment that is not included in the reporting segments and includes the amount of investment in Vietnam.

The current fiscal year (April 1, 2025 to March 31, 2026)

(Thousands of yen)

	Reportable segments					Other (Note)	Total	Adjustment amount	Per consolidated financial statements
	Japan	U.S.A.	China	Australia	Total				
Sales									
Goods to be transferred at a single point in time	9,117,617	3,953,292	-	-	13,070,910	-	13,070,910	-	13,070,910
Goods that are transferred over a period of time	38,329,355	8,397,494	1,793,442	-	48,520,292	-	48,520,292	-	48,520,292
Revenue generated from customer contracts	47,446,972	12,350,787	1,793,442	-	61,591,202	-	61,591,202	-	61,591,202
Other Earnings	79,894	-	-	47,967	127,862	-	127,862	-	127,862
Revenues from external customers	47,526,867	12,350,787	1,793,442	47,967	61,719,065	-	61,719,065	-	61,719,065
Transactions with other segments	-	-	-	-	-	-	-	-	-
Total	47,526,867	12,350,787	1,793,442	47,967	61,719,065	-	61,719,065	-	61,719,065
Segment profit (loss)	3,456,530	821,244	(246,489)	19,107	4,050,393	-	4,050,393	(69,764)	3,980,629
Segment Assets	39,705,935	10,227,759	2,499,833	106,943	52,540,471	1,126,751	53,667,223	(1,774,638)	51,892,585
Segment Debt	16,814,913	2,875,491	1,517,535	83,109	21,291,050	-	21,291,050	(130,170)	21,160,880
Other items									
Depreciation	368,322	207,912	7,436	-	583,671	-	583,671	-	583,671
Amortization of goodwill	102,239	-	-	-	102,239	-	102,239	-	102,239
Impairment losses	-	-	-	-	-	-	-	-	-
Increase in property, plant and equipment and intangible assets	992,185	511,847	2,205	-	1,506,238	-	1,506,238	-	1,506,238

Note: The "Other" category is a business segment that is not included in the reporting segments and includes the amount of investment in Vietnam.